



Subscription Agreement

Partnership for Central Kentucky Airline Service Travel Bank

The undersigned subscriber hereby subscribes to the Partnership for Central Kentucky Airline Service Travel Bank (“Travel Bank”) in the amount of _____ Dollars (\$ _____) (“Subscription Amount”) (Minimum Subscription - \$1,000.00). The Partnership for Central Kentucky Airline Service Travel Bank is established by the Elizabethtown Airport Board, Elizabethtown, Kentucky, (“EAB”) under the authority of the City of Elizabethtown pursuant to KRS 183.132.

The subscriber acknowledges that this subscription is binding on the subscriber, however, this subscription is contingent upon the EAB securing a written and binding commitment for regularly scheduled passenger airline service to the Elizabethtown Regional Airport (“EKKX”), Addington Field which meets the following goals:

- Service with a regional airline which is aligned with a major carrier
- Service which uses regional jets
- Service to a major connecting hub
- Service which features competitive airfares

The subscriber agrees to pay for the subscription amount set out above when the EAB obtains the written and binding agreement from an established airline committing to provide service to EKKX. Payment for the subscription amount shall be made as follows (Please select payment option):

Full amount (1 payment) ____; Semi-annual (2 payments) ____; Quarterly (4 payments) ____

(Make checks payable to: Elizabethtown Airport Board – Travel Bank).

EAB will hold the subscription amount in escrow for the benefit of the subscriber. The subscription amount will be refunded to the subscriber for a dollar for dollar basis for the cost of airline tickets purchased by the subscriber for air travel to or from EKKX on regularly scheduled flights within two (2) years from the date air travel service commences at EKKX. Subscriber acknowledges that the passenger terminal at EKKX may not be available to accommodate passenger air travel for approximately twelve (12) months following the date an airline commits to provide air travel to EKKX.

Proof of said travel shall be submitted to the EAB at the address provided below and shall consist of the following travel documents:

- Used boarding pass for a flight to/from EKKX
- Copy of used ticket(s) for a flight to/from EKKX showing the cost of the ticket

(Over to following page)

The amount of reimbursement will be equal to the cost of the ticket(s) as shown on the submitted documents up to an amount equal to the subscription amount. The subscriber acknowledges that any subscription amount remaining in the subscriber's Travel Bank account after two (2) years next following the date service commences will be forfeited and paid to the airline serving EKK as a part of EAB's revenue guarantee to said airline. Should air service be terminated by said airline prior to the expiration of the term of this agreement, any subscription amount remaining in the subscriber's Travel Bank account will be refunded to the subscriber.

Any unused subscription amount may be assigned or transferred only in the event of the subscriber's death.

Dated this ____ day of _____, 20____.

Signed

Name/Title

Company Name

Address

City/State/Zip Code

Telephone Number

E-Mail Address

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